

Taxpayers' Federation of Illinois
Income/Franchise Tax Committee
Exelon Corporation, 10 S. Dearborn, Chicago
April 30, 2018, 2:00 p.m. Central Time
Call in #: 1.888.392.4560 Passcode: 7829582#

AGENDA

1. Welcome and Introductions Archana Warner
2. Approval of Minutes (attachment A) Archana Warner
3. State Budget & Fiscal Condition (attachment B) Carol Portman
4. Legislation (attachment C) Carol Portman/Maurice Scholten
 - Graduated Income Tax (SJCA1, SJCA16, HJCA39, HR975, HB3522)
 - Tax credit study (HB 5349, attachment D)
5. Federal Tax Reform Carol Portman
 - Legislation
 - DOR fixes (SB3152; attachments E1 and E2)
 - SALT /swap donation (HB4237 & HB4563)
 - 529 plan revision (HB4376)
 - DOR Guidance (attachments F1, F2, F3)
6. Regulations (attachment G) Carol Portman
 - Reasonable Compensation
 - Non-combination Rule & Forms
 - Means-testing (100.2055.et seq, attachment H)
7. TFI Research
 - Tax Facts Plans (attachment I)
 - Illinois Illustrated 2.0
8. Future Dates: Carol Portman
 - Income Tax Committee: July 12, November 1
 - Sales Tax Committee: June 8, September 21, November 16
 - Local Taxes Committee: May 14, August 24, November 16
 - Property Tax Committee: September 17
 - Government Structure and Spending Committee: June 29, August 17, October 5, November 30
 - Executive Committee: September 13, December 3
 - Board meeting: June 22 (annual meeting), November 12
 - **TFI Annual Meeting: June 22**
 - **TFI State & Local Tax Conference: September 20**
9. Other Business/Adjournment Archana Warner