

Taxpayers' Federation of Illinois
Report of Financial Results and Budget

	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Budget	2018 YTD
REVENUES								
Membership	\$ 443,115	\$ 456,368	\$ 429,066	\$ 440,691	\$ 442,201	\$ 436,625	\$ 445,000	\$ 311,272
Subscription Other	\$ 9,000	\$ 8,625	\$ 10,125	\$ 5,125	\$ 6,875	\$ 4,875	\$ 4,000	\$ 5,250
Subscription Government Publications	\$ 2,875	\$ 3,000	\$ 3,250	\$ 1,500	\$ 1,750	\$ 1,750	\$ 1,500	\$ 1,250
Meetings								
Spring	\$ 12,263	\$ 10,567	\$ 17,785	\$ 17,893	\$ 21,199	\$ 20,807	\$ 18,000	\$ 10,596
Annual	\$ 17,147	\$ 16,462	\$ 22,147	\$ 24,766	\$ 17,342	\$ 21,260	\$ 20,000	\$ 21,725
Tax Conference	\$ 36,099	\$ 40,688	\$ 46,596	\$ 45,264	\$ 52,250	\$ 53,716	\$ 48,000	\$ 37,675
Legislative Directory		\$ 8,698	\$ 425	\$ 8,848		\$ 6,702		
Foundation Research and Mgt					\$ 10,000	\$ 10,000	\$ 10,000	
Interest	\$ 2,280	\$ 2,550	\$ 4,691	\$ 4,852	\$ 2,364	\$ 3,076	\$ 1,500	\$ 486
Other	\$ 500	\$ 750		\$ 164				
TOTAL REVENUES	\$ 523,879	\$ 547,968	\$ 536,038	\$ 549,193	\$ 554,121	\$ 558,811	\$ 548,000	\$ 388,254
EXPENSES								
Salaries	\$ 287,576	\$ 227,748	\$ 202,568	\$ 295,895	\$ 331,490	\$ 315,108	\$ 325,000	\$ 122,737
Benefits & Employment Taxes	\$ 56,666	\$ 49,158	\$ 44,729	\$ 66,157	\$ 71,491	\$ 52,928	\$ 60,000	\$ 32,174
Travel Conferences & Memberships	\$ 34,569	\$ 25,411	\$ 24,067	\$ 25,504	\$ 19,101	\$ 22,508	\$ 25,000	\$ 7,790
Rent	\$ 32,040	\$ 36,840	\$ 36,840	\$ 45,240	\$ 47,570	\$ 41,479	\$ 40,000	\$ 19,705
Contractual Services	\$ 23,500	\$ 102,597	\$ 125,600	\$ 51,000	\$ 51,000	\$ 51,000	\$ 50,000	\$ 12,750
General Office	\$ 49,827	\$ 49,099	\$ 42,634	\$ 47,622	\$ 43,534	\$ 42,779	\$ 45,000	\$ 23,558
Depreciation	\$ 8,730	\$ 5,269	\$ 4,012	\$ 3,528	\$ 3,885	\$ 2,647	\$ 3,000	
TOTAL EXPENSES	\$ 492,908	\$ 496,122	\$ 480,450	\$ 534,947	\$ 568,071	\$ 528,450	\$ 548,000	\$ 218,714
NET INCOME/DEFICIT	\$ 30,971	\$ 51,847	\$ 55,588	\$ 14,246	\$ (13,950)	\$ 30,361	\$ -	\$ 169,540
BEGINNING BALANCE	\$ 247,873	\$ 278,844	\$ 330,691	\$ 404,484	\$ 418,730	\$ 404,781	\$ 435,142	\$ 435,142
ENDING BALANCE	\$ 278,844	\$ 330,691	\$ 386,278	\$ 418,730	\$ 404,781	\$ 435,142		